

**Unaudited Financial Results for the Quarter
Ended 31st December, 2008**

(Rs. In Lacs)

Sl. No.	Particulars	3 Months Ended		Year to Date		Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
		1	2	3	4	5
1	Income from Operations	1,895	2,003	6,125	5,777	7,884
2	Expenditure					
	a. Employee Cost	550	535	1,648	1,548	2,091
	b. Car Fuel, Oil and Lubricant	177	161	587	488	654
	c. Service Charges	254	258	770	729	988
	d. Depreciation	242	222	712	644	872
	e. Other Expenditure	443	499	1,344	1,376	1,804
	Total	1,666	1,675	5,061	4,785	6,409
3	Profit from Operations Before Other Income & Interest (1-2)	229	328	1,064	992	1,475
4	Other Income	62	48	166	179	329
5	Profit from Operations Before Interest (3+4)	291	376	1,230	1,171	1,804
6	Interest	20	22	63	74	95
7	Profit from Ordinary Activities Before Tax (5-6)	271	354	1,167	1,097	1,709
8	Tax Expense					
	- Current Tax	98	154	403	405	679
	- Deferred Tax	(6)	(35)	(17)	(47)	(111)
	- Fringe Benefit Tax	23	21	65	62	87
9	Net Profit from Ordinary Activities After Tax (7-8)	156	214	716	677	1,054
10	Paid-up Equity Share Capital Face value of Rs. 10/- per share	799	799	799	799	799
11	Reserves Excluding Revaluation Reserves	-	-	-	-	-
12	Earning Per Share (EPS) (Rs.)					
	- Basic and Diluted EPS	1.95	1.95	1.95	1.95	1.95
13	Public shareholding					
	- Number of Shares	3,062,599	3,062,599	3,062,599	3,062,599	3,062,599
	- Percentage of Shareholding	38.31	38.31	38.31	38.31	38.31

Notes:

- The above results were approved by the Board of Directors at their meeting held on 28th January, 2009.
- Figures for the previous year / period have been re-arranged wherever necessary.

3. The Company operates only in one segment i.e. 'Travel Related Services'.
4. The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
5. During the quarter no investor complaint was received. No complaint was pending at the beginning of the quarter.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended 31st December, 2008 which needs to be explained.

For and On behalf of the Board

Dated: 28th January, 2009
Place: New Delhi

Jehangir J. Ghadiali
Managing Director

Raghu Wahi
Chief Financial Officer